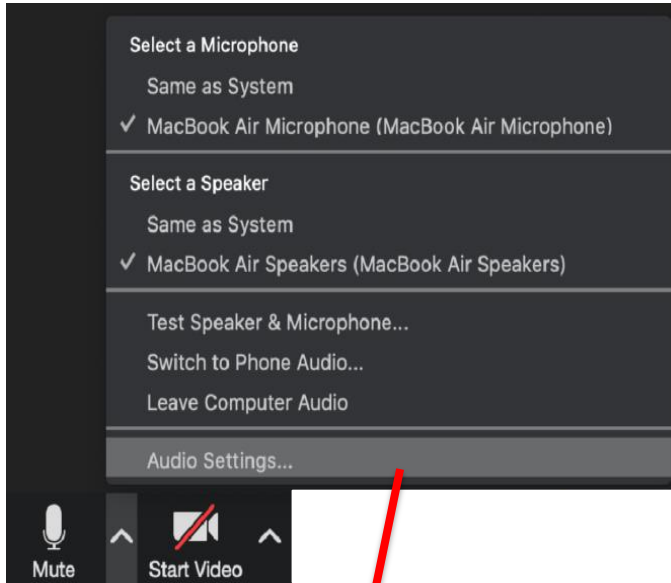


Presentation will Begin at 7:05

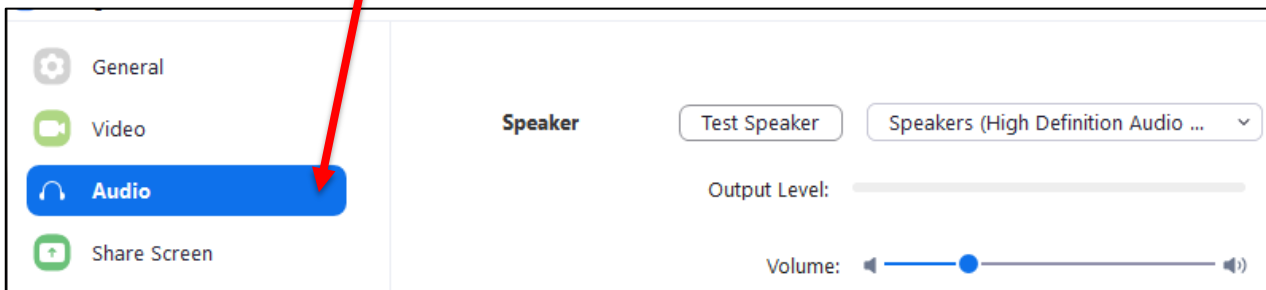
Tips/Troubleshooting for Audio



Or Dial in by Phone

Phone 1-646-558-8656

Meeting ID 726 7220 1443



Presentation Interaction

- You can see us, we can't see or hear you
- There is no interactive portion to the presentation other than the Q&A portion which will be conducted at the end of the session
- Please use the Chat button at the bottom of the screen to type in your questions at any time – we will be compiling the questions throughout the presentation
- Once the presentation is complete, we will be responding to as many questions as possible
- If your questions are not answered during the presentation, agents are in the field and their contact information will be at the end of the presentation – please reach out to them to set up in person meetings





Agenda

1. Safety Moment
2. Introductions
3. Who we are: About Liberty Power and Utilities Corp
4. What we are doing: Proposing up to a 300MW project
5. Proposed Project details
6. How the community benefits
7. Who we are engaging
8. Compensation to the Landowner
9. Next Steps
10. Q&A



Safety Moment - COVID-19 Protocols



General Precautions

- Sanitation Protocols:
 - Frequent and thorough hand washing mechanically removes pathogens. Laboratory data demonstrates that 60% ethanol and 70% isopropanol, the active ingredients in CDC-recommended alcohol-based hand sanitizers, inactivates viruses that are genetically related to, and with similar physical properties as the SARS-CoV-2 virus that causes the COVID-19 respiratory disease.
 - Wash hands with soap and water for at least 20 seconds or use alcohol-based hand rubs after the exchange of any paperwork, community items or personal contact.
 - Ensure CDC-recommended alcohol-based hand sanitizer is available while traveling as immediate access to hand washing facilities may not be available.



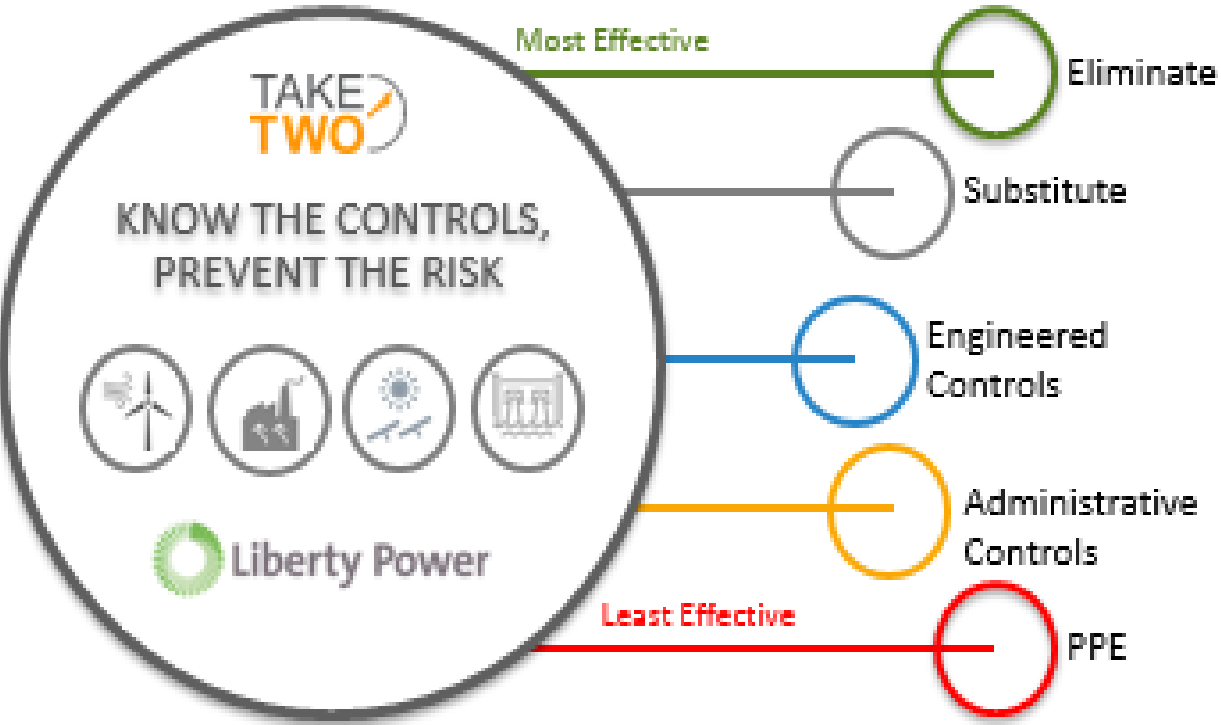
Safety Moment



Avoid:
Rushing
Fatigue
Frustration
Complacency



- **Avoiding unnecessary stops from home to work and other places**
- **Follow your State directives**
- **Keep up to date with inventory of barrier devices such as masks and utilize hand sanitizer**



Introductions

Brett Manzara

Senior Manager, Land
and Stakeholders
Liberty Power



Adam Greene

Site Manager
Liberty Power



Tom Healy

Project Developer
Liberty Power



Olivia Neter

Environmental
Planner
Liberty Power



Sean Haas

Land Representative
Reserve Energy



Bill Haas

Land Representative
Reserve Energy



Who we are

Algonquin Power & Utilities Corp. (APUC) was established in 1988 as a developer of small hydro projects in Ontario.

APUC was publicly listed as a common share on the Toronto Stock Exchange in 1997 and in 2016, was publicly listed as a common share on the New York Stock Exchange.

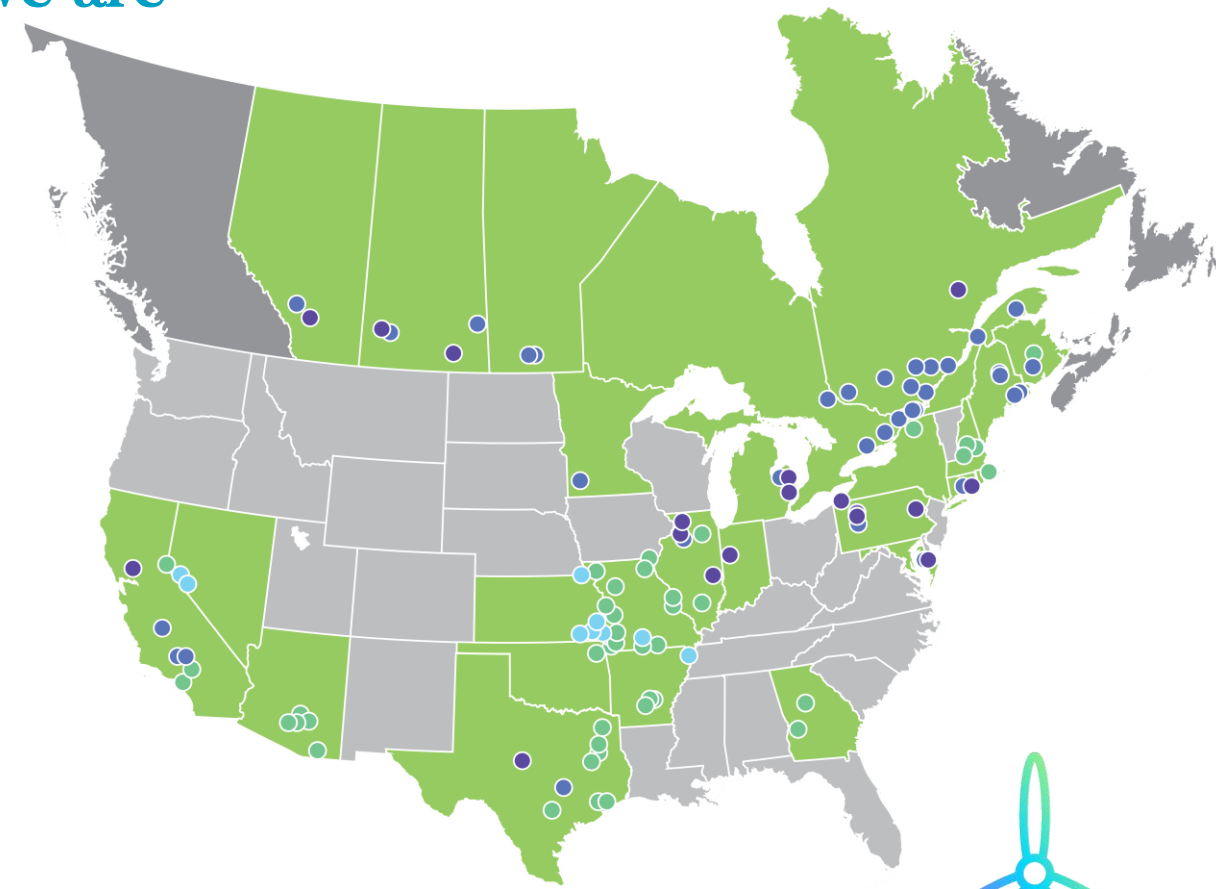
Since then, Algonquin has expanded into the utility business through Liberty Utilities, and has become a market leader in renewable generation through Liberty Power. APUC is located in 16 states and 6 provinces with approximately 2400 employees in total across the company.



Liberty Utilities provides regulated water, natural gas, and electric utility services to over 800,000 customers through operations in 13 U.S. states.

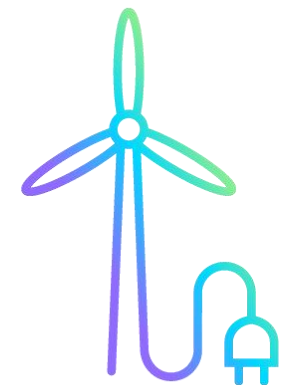


Liberty Power Co. owns and has interests in a portfolio of North American renewable and clean energy power generating facilities representing over 1.5 GW of installed capacity.

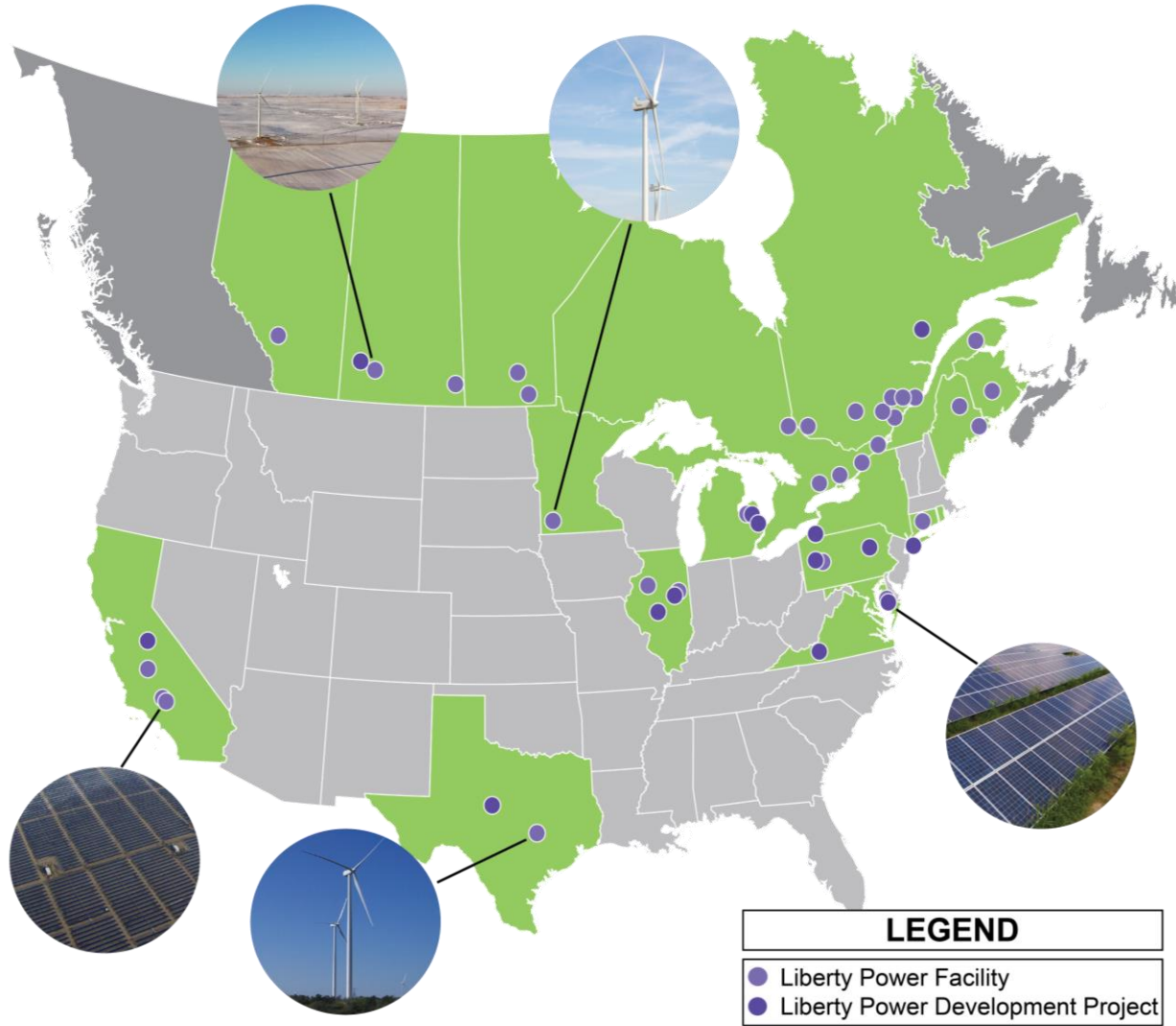


LEGEND

- Transmission and Distribution Utility
- Rate-based Generation
- Operating Facility
- Development Project



Who we are - Operations and Development

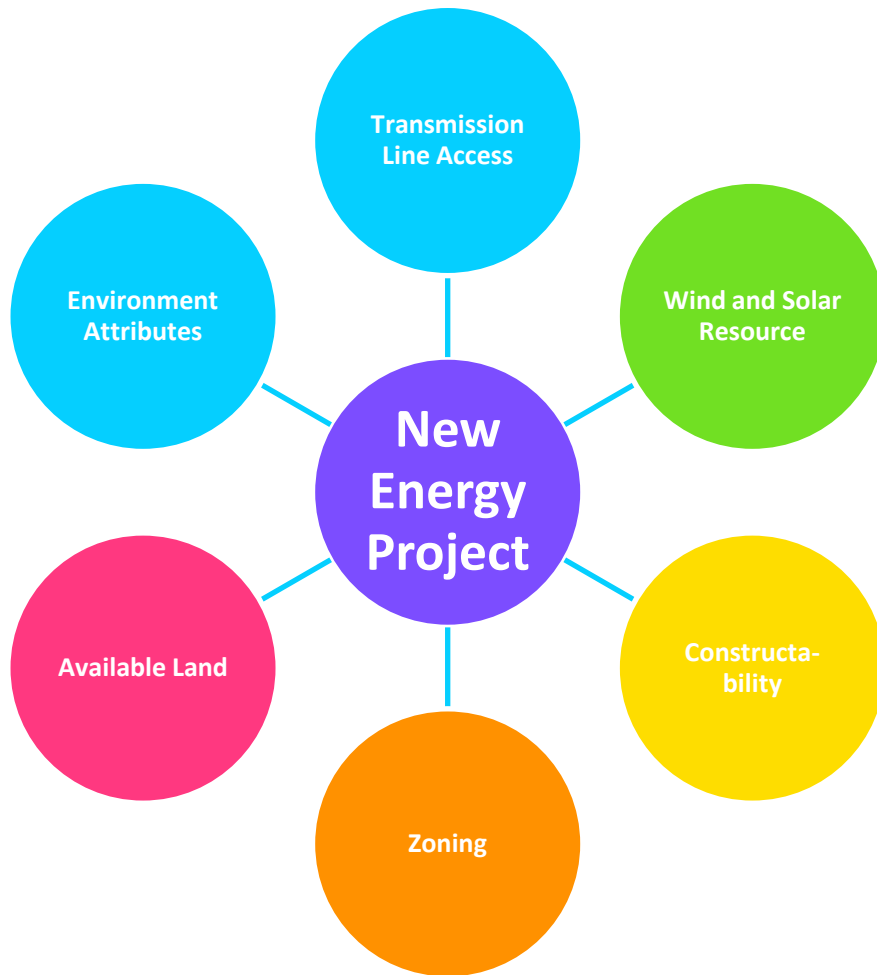


<p>300 MW Proposed Windfarm Sanilac County, MI (Riverbend)</p>	
<p>150 MW Windfarm Bad Axe, MI (Deerfield)</p>	
<p>90 MW Proposed Windfarm Bad Axe, MI (Deerfield II)</p>	



Developing a Wind Project - Why Hancock County?

Our focus is on building mutually beneficial and lasting relationships with the community through our long term investments in assets



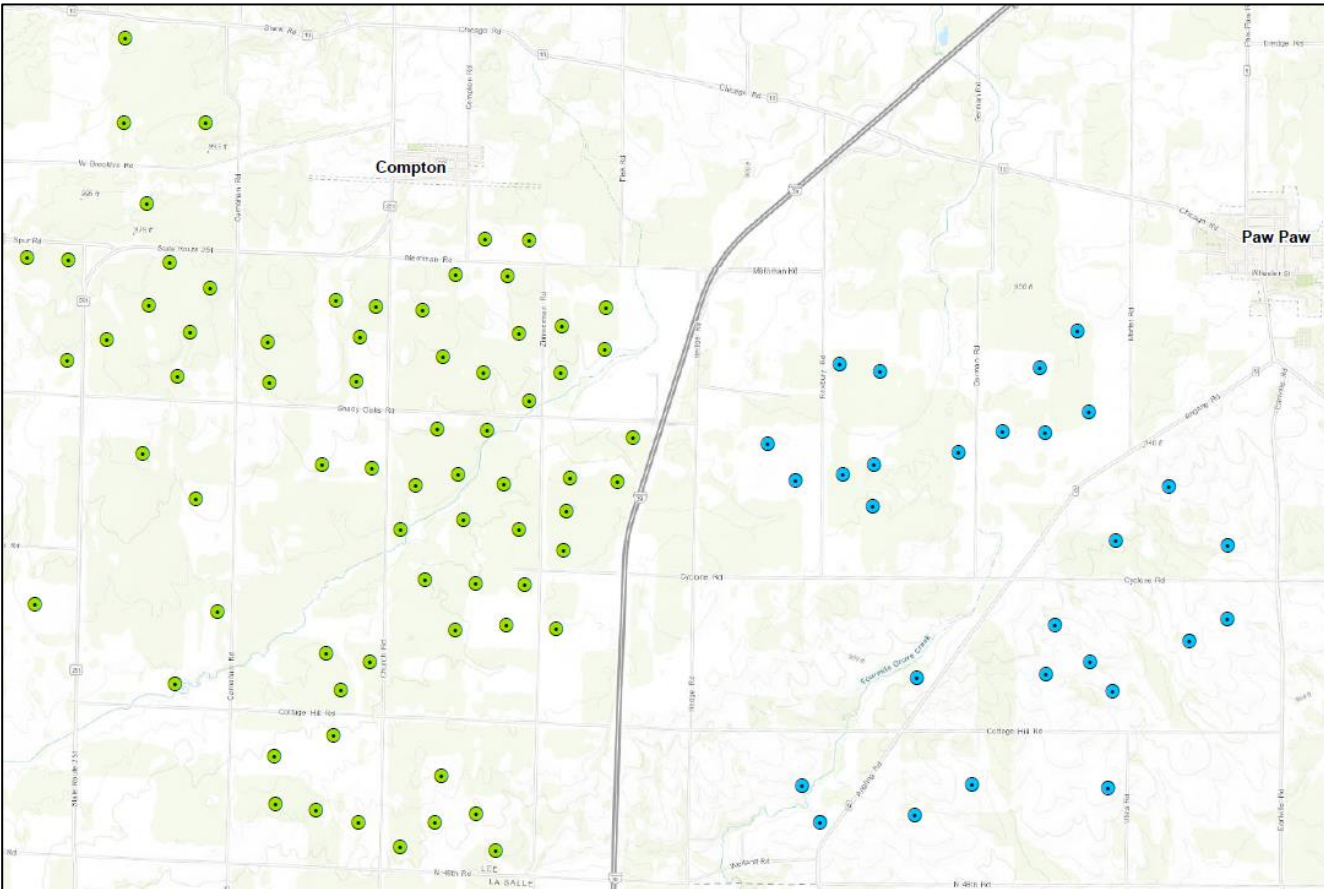
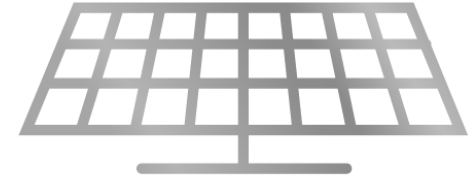
Proposed Project Details

- **Project Size:** Proposing up to 300MW of renewable energy
- **Capacity:** Technology is continuously evolving however we are currently targeting turbines between 3MW and 6MW in size
- **Setbacks:** The State of Ohio has the Ohio Power Siting Board which determines the setbacks from homes and non-participating landowners



Project Layout Example

Example : Shady Oaks Illinois: Phase 1 vs Phase 2

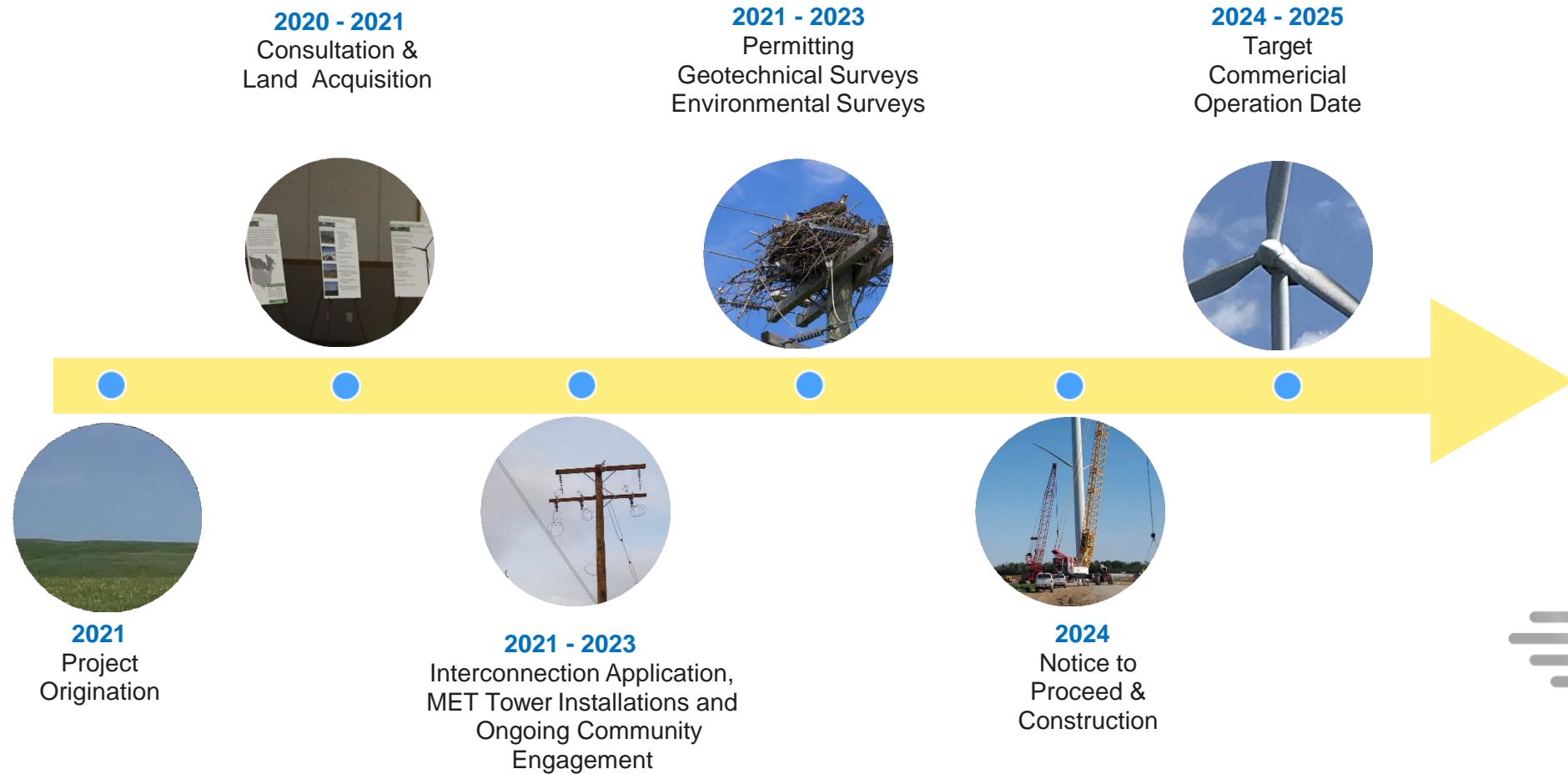


Example:

- Shady Oaks 1: 109.5 MW with 71 turbines
- Shady Oaks 2: up to 118.5MW with up to 27 turbines
- Turbine size will depend on what is permissible under the State guidelines controlled by the Ohio Power Siting Board.
- Benefit of larger turbines:
 - Larger capacity means fewer turbines are required for the same project size
 - Less impact during construction (fewer pad locations, access roads, collector line trenches etc.)
 - Reduced visual impact



Developing a Wind Project- What are we Doing?



How does the community benefit

TAX REVENUE

- Increased contribution to Township & County tax revenue & school boards.

EMPLOYMENT

- Employment opportunities during construction and the projects operations phase.
- Example: The Sugar Creek Wind Project in Logan County, IL employs 200-250 people currently during construction & estimates 10-17 permanent full-time jobs during operations.

CONTRACT OPPORTUNITIES

- Economic offshoots for local businesses.

LAND USE

- Allows land to remain in agricultural use.
- Example: 3-5 acres of space required for the construction of a wind turbine & during operation; the wind turbine & pad will occupy approximately 1-2 acres.

CAPITAL INFRASTRUCTURE

- Potential local infrastructure improvements for project & construction, such as upgrades to public roads used for project travel.

CLEAN ELECTRICITY GENERATION

- Emissions-free electricity will be generated.
- Greenhouse gas emissions will be offset annually.



How We Engage With The Community



Meet with local officials



Host a public information session



Consultation program



Landowner dinners and local office



Engagement Process – Consultation Phase

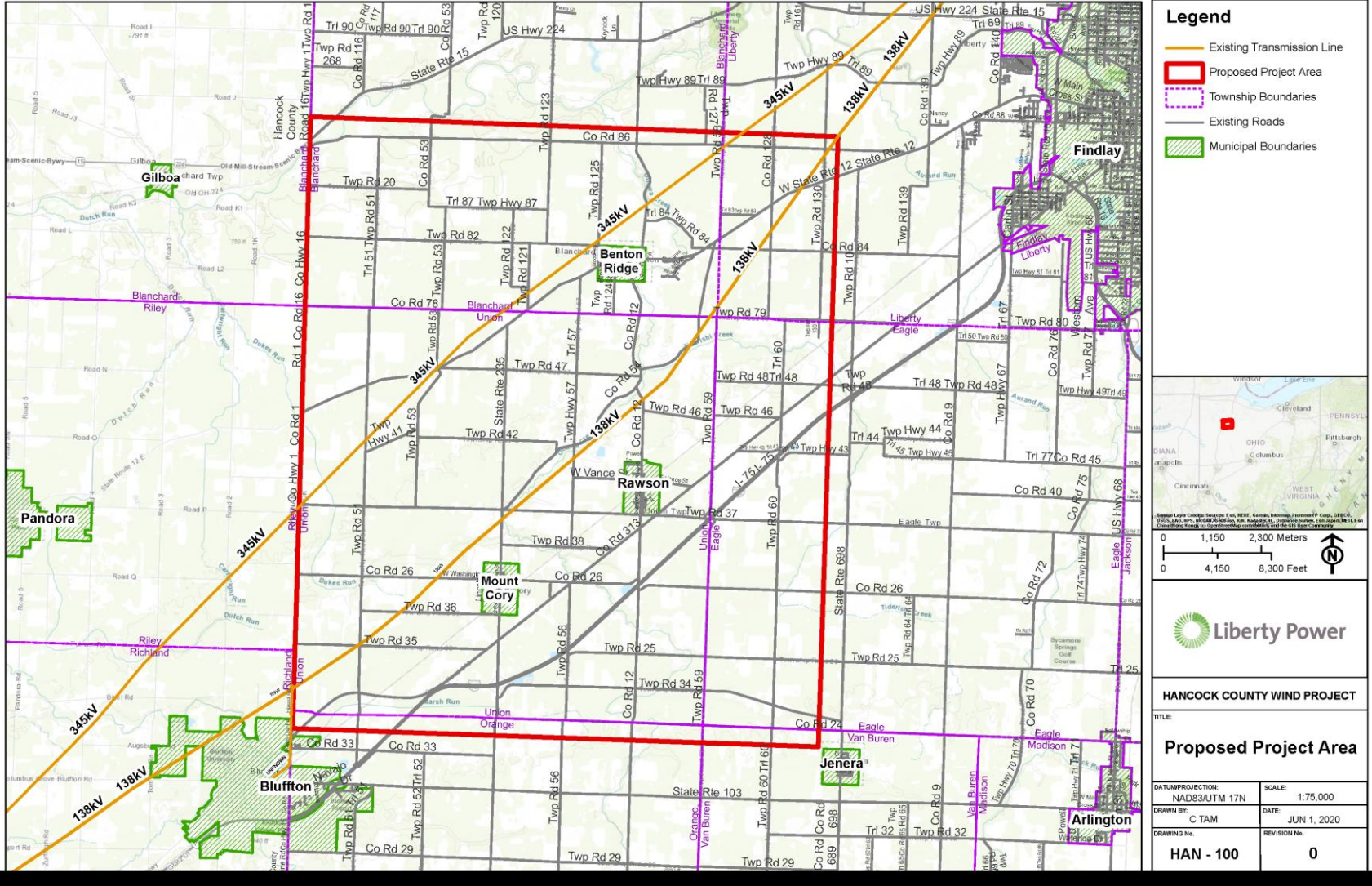
- Contacted Hancock County officials to discuss the project
- Met with and called landowners within the project area to consult about the possibility of receiving an offer for the project
- Received positive responses from landowners within the proposed area that would like to meet

Launched website:

www.oakwoodsenergyfacility.com



Proposed Project Area Map



Landowner Compensation

WHAT DO WE COMPENSATE FOR: DEVELOPMENT TERM

- 5 year term.

CONSTRUCTION & OPERATIONS TERM

- Term of operating agreement will be 30 years operation term. Option to renew for 2 additional 10 year terms.

LEASE COMPENSATION CONSIDERATIONS

- Development Term
- Construction Term
- Operations Term
- MET Tower
- Transmission Lines
- Collector Lines/Access Roads

ESCALATOR

- Payments will have an escalator that will increase compensation by a defined % over the term of the lease.

CROP LOSS

- Affected landowners will be made whole for 100% crop loss if impacted.

IMPACTS TO DRAINAGE TILE

- All damaged tile will be repaired.



Next steps - Lease Opportunities



Company policy states that we must wear masks during meetings – we hope you understand



Thank you!



Please contact one of our agents to
set up a meeting



- Project Leads: Sean Haas
- Company: Reserve Energy
- Contact Number: 216-970-7883

- Project Leads: Bill Haas
- Company: Reserve Energy
- Contact Number: 440-543-0770

For more information:
Visit: [www. Oakwoodsenergyfacility.com](http://www.Oakwoodsenergyfacility.com)
Email: [@algonquinpower.com](mailto:oakwoodsenergyfacility)

